## Exhibit 3

From: Hodas, Josh

To: <u>Hakim, Sana; DeCarlo, Dan</u>
Subject: RE: VB Conversions

Date: Thursday, February 13, 2014 6:46:48 PM

Ms. Hakim,

Thank you for your letter. We recognize that it may take some time to research the facts from your side.

Please provide a substantive response to our letter by February 28, 2014. We believe that should be more than enough time.

Regards,

-Josh

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Attorney

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From: Hakim, Sana [mailto:sana.hakim@klgates.com]

Sent: Thursday, February 13, 2014 4:23 PM

**To:** DeCarlo, Dan; Hodas, Josh **Subject:** Re: VB Conversions

Dear Mssrs. DeCarlo and Hodas,

Please see the attached letter.

Regards,

Sana Hakim



Sana Hakim

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